

MANULIFE DANA EKUITAS INDO - DEVELOPED

OCT 2024

Investment Objective

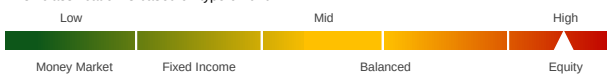
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 27.11 bn
Number of unit	: 21,006,676.08
Net Asset Value/Unit ⁴⁾	: IDR 1,290.42
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

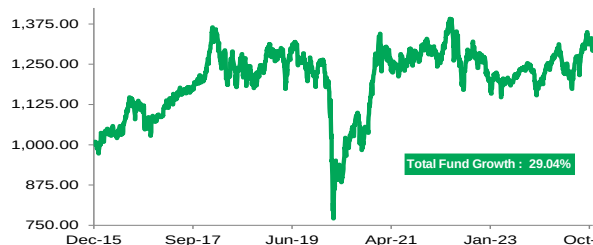
Portfolio

Equity Onshore	: 79.89%
Equity Offshore	: 19.22%
Bond	: 0.00%
Money Market	: 0.89%

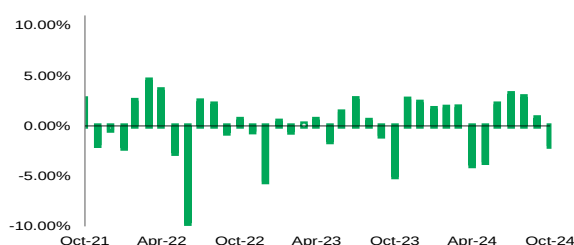
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



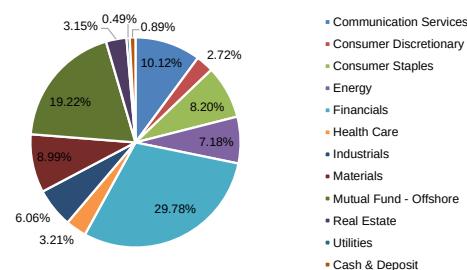
Fund Performance

Performance in IDR per (31/10/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDEID	-2.00%	1.65%	3.31%	4.75%	10.04%	-0.55%	0.73%	2.92%	MDEID	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
BM ²⁾	0.72%	3.49%	5.01%	6.07%	14.74%	5.38%	5.47%	7.00%	BM ²⁾	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

Top Holdings* & Sector Allocation³⁾

Mutual Fund - Manulife Global Fund - American Growth Fund
 Mutual Fund - Manulife Global Fund - European Growth Fund
 Mutual Fund - Manulife Global Fund - Japan Equity Fund
 Stock - Adaro Energy Indonesia Tbk PT
 Stock - AKR Corporindo Tbk PT
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Bank Syariah Indonesia Tbk PT
 Stock - Blue Bird Tbk PT

Stock - Chandra Asri Pacific Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Kalbe Farma Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Medco Energi Internasional Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Panin Financial Tbk PT
 Stock - Sumber Alfaria Trijaya Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - United Tractors Tbk PT
 Stock - XL Axiata Tbk PT



*Non Affiliates

Investment Manager Commentary

Global and Indonesia equities were volatile in October as the market awaits US election and The Fed's monetary policy decision in November. Possibility of Trump re-elected weighed on the market, as Trump's America-centric policies are seen as detrimental to the global economy. As result, USD appreciated in the month, which put pressure on Rupiah that depreciated -3.7% in October. Foreign investors posted net sell USD718 million in Indonesia equities in the month. GDP growth was down to 4.95% in 3Q-2024 from 5.05% the previous quarter. Private consumption growth was stable at 5.1% YoY, while contribution from net exports reversed to -0.1 ppts in 3Q from a 0.2 ppts gain in the previous quarter. Five months of deflation ended in October, with monthly inflation came in at 0.08% MoM. Portfolio allocations in industrial contributed positive attributions, meanwhile allocations in material contributed negative attributions to performance.

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