MANULIFE DANA EKUITAS SYARIAH

MAR 2021

Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Risk Classification

Risk classification is based on type of fund.

Low — Mid — High

Money Market — Fixed Income — Balanced — Equity

Fund Information

Inception Date	:	9 Jul 07
Fund Size	:	Rp 404.098 bn
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Net Asset Value/Unit [4]	:	IDR 2,626.24
Bloomberg Code	:	MLLDEKS IJ

Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

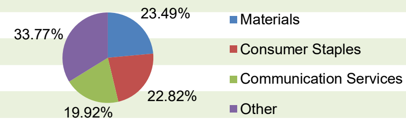
Portfolio

Equity	:	82.47%
Money Market	:	17.53%

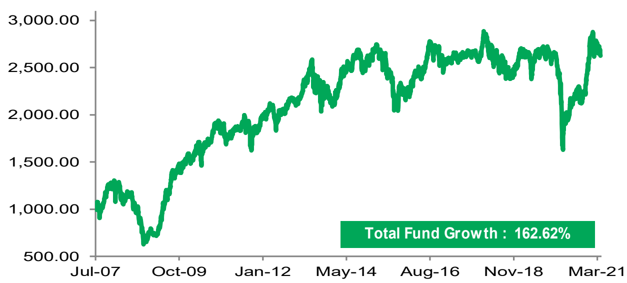
Top 5 Holdings

1	Telkom Indonesia
2	Unilever Indonesia
3	Chandra Asri Petrochemical
4	United Tractors
5	Indofood CBP Sukses Makmur

Sector Allocation [3]



Performance Since Inception

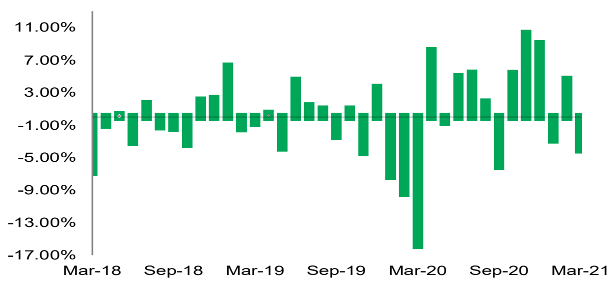


Fund Performance

Performance in IDR per (31/03/21)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr [1]	5 yr [1]	Since Inception [1]
MDES	-3.99%	-2.36%	23.36%	-2.36%	40.08%	0.01%	1.58%	7.28%
BM [2]	-2.77%	-0.06%	18.50%	-0.06%	25.99%	-0.05%	2.94%	5.01%

Yearly Performance								
	2020	2019	2018	2017	2016	2015	2014	2013
MDES	1.71%	4.75%	-5.15%	3.49%	12.91%	-13.24%	22.33%	0.85%
BM [2]	-3.29%	2.44%	-1.62%	8.95%	15.38%	-10.68%	14.42%	-1.75%

Monthly Performance Last 3 Years



Note

1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).

2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.

3) Based on GICS (Global Industrials Classification Standard).

4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

US Treasury yield that continued to rise – driven by fear of higher inflation expectation resulted from huge stimulus and accelerated vaccination rollout – caused correction to equity market, especially to emerging market countries that previously enjoyed foreign inflows. Foreign investor booked monthly net foreign flow of IDR2.7 trillion. US dollar appreciated against major currencies; rupiah corrected by -2.0%. The Fed continued to communicate that policies will remain accommodative; inflation is not a concern as high unemployment will limit inflation. Bank Indonesia keeps supporting the economy through macroprudential policies such as leniencies in down payment for property and cars. Portfolio allocation in financials and health care contributed positive attribution, meanwhile allocation in communication services and materials contributed negative attribution to performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 26 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.